



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	28292	+69	+0.24
NIFTY	8745	+38	+0.45

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	47.89	+0.13
HDFCBANK	72.26	-1.15
ICICIBK	7.87	+0.77
INFY	15.89	-0.13
TATAMOTOR	40.59	+1.53
WIPRO	9.78	-0.51

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	73.83
FIIs Index Future	134.78
FIIs Index Options	1430.43
FIIs Stock Future	-356.59
FIIs Stock Options	129.99
DII's Eq (Provisional)	-69.53

CURRENCY

RBI RATE	28-SEP-2016
RUPEE - \$	66.4482
EURO	74.4552
YEN 100	66.0900
GBP	86.4823

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	18339	+110	+0.61
NASDAQ	5318	+12	+0.24
NIKKEI	16699	+233	+1.42
HANG SENG	23724	+104	+0.44
SGX NIFTY	8799	+37	+0.42

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	47.10	+0.05
NATURAL GAS	3.016	+0.014
GOLD	1328.3	+4.6
SILVER	19.335	+0.214
COPPER	2.2025	+0.0150

WORLD EVENTS

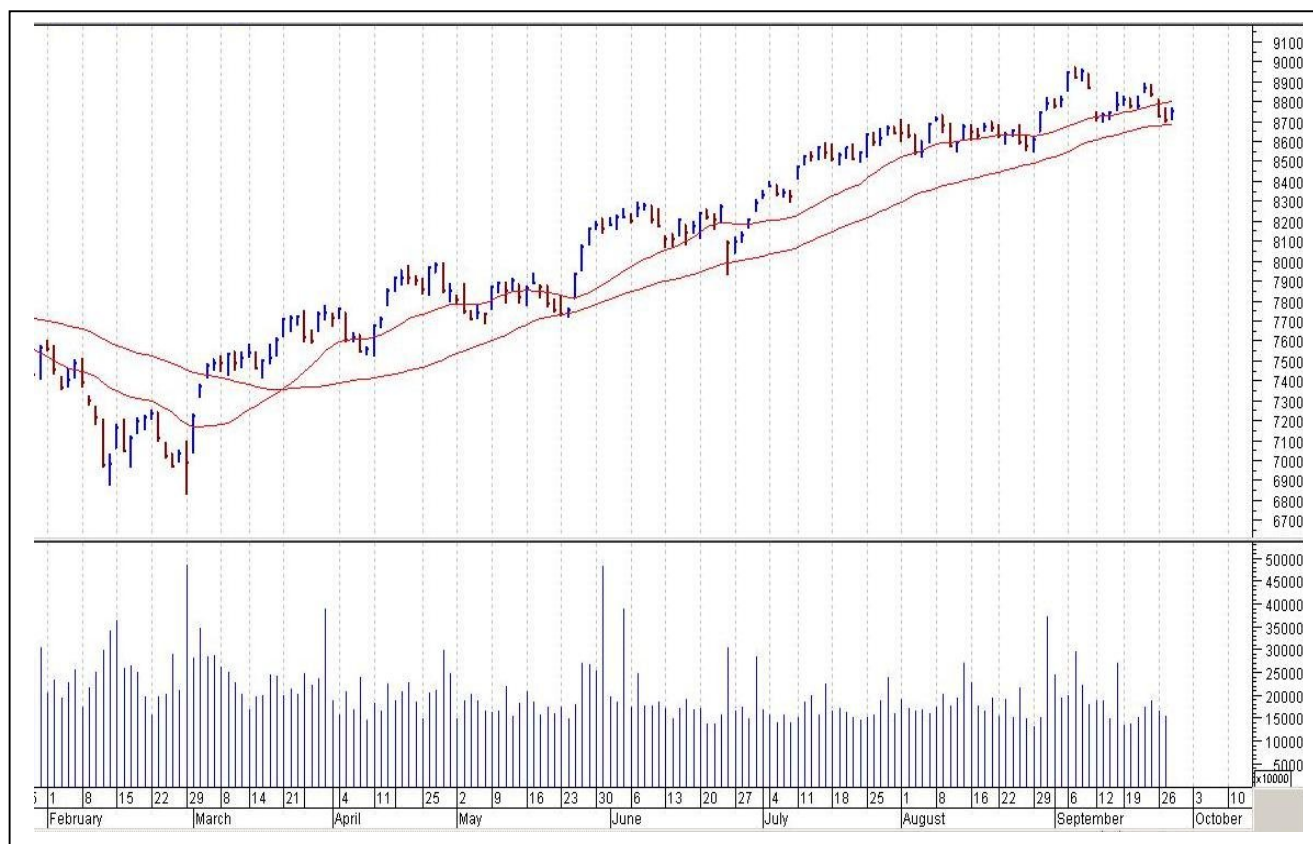
- US: Final GDP q/q
- Unemployment Claims
- UK: Net Lending to Individuals m/m

TOP STORY

- ING Mauritius to sell up to 2.54 percent stake in Kotak Mahindra Bank
- Hindustan Copper -Government to sell 6.47 crore shares via offer for sale (OFS) on September 29-30. Floor price for OFS set at Rs 62/share
- Strides Shasun's Chennai facility inspected by USFDA in August 2016: Sources
- Karnataka Bank signs distribution agreement with Birla Sun Life AMC
- Indusind Bank to exercise call option for early redemption of bonds maturing on March 30, 2021
- Eros International ties up with UAE's Phars film for production and distribution of Malayalam movies
- MCX gets SEBI NOC for exercise of option to subscribe to MSEI shares
- BPCL, IOC, Oil India in focus - Cabinet clears stake acquisition in Rosneft assets by Indian firms
- Cubex Tubings bags order worth Rs 23.5 crore from ORPIC



NIFTY CHART



MARKET COMMENTARY

The penultimate day of September series futures and options (F&O) contract expiry turned out to be a good session for the Indian frontline equity indices as they managed to settle with gains of around quarter percent after three successive disappointing sessions. Sentiments remained optimistic for most part of the session as Finance Minister Arun Jaitley showed the confidence that the government will meet the April 2017 target to implement the Goods and Services Tax as state finance ministers cooperate to make the single tax reform a reality soon. A strong rebound in European shares amid recovery in global crude oil prices further bolstered trading sentiments. Adding the cheer among the investors, the latest edition of the Global Competitiveness Index of World Economic Forum (WEF) indicated that India is the second most competitive BRICS economy and will grow faster than China this year. The report showed India's competitiveness improved the fastest in 2015-16, jumping 16 places to rank 39th among 138 countries on the index. For today's trade Nifty likely to trade in the range between 8765 – 8785 in the upper side and 8725 – 8715 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8745	8725	8715	8675	8635	8765	8785	8815	8835
USDINR	66.77	66.7	66.6	66.5	66.4	66.85	66.9	67	67.1



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NIL				

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AROGRANITE	BLACKROCK SECURITIES PRIVATE LIMITED	SELL	78344	79.14
DISHMAN	MORGAN STANLEY MAURITIUS COMPANY LTD	BUY	1057520	236.16
ESSARSHPNG	INDIA MAX INVESTMENT FUND LTD	SELL	1800000	28.8
GPPL	NEW WORLD FUND INC	SELL	4256427	174.01
JHS	TANO MAURITIUS INDIA FVCI	SELL	261000	35.74

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

CENTURYTEX, IDBI, JETAIRWAYS, JINDALSTEL, JISLJALEQS, JPASSOCIAT, JUSTDIAL, RCOM, SINTEX, WOCKPHARMA

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
ICICI Prudential Life Insurance co Ltd	Equity	19-Sep-2016	21-Sep-2016	Closed
HPL Electric and Power Ltd	Equity	22-Sep-2016	26-Sep-2016	Closed



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1616	1605	1594	1614	1625	1634
ADANI PORTS	271	265	258	268	275	278
AMBUJACEM	261	258	255	260	263	265
ASIANPAINT	1194	1187	1181	1194	1200	1207
AXISBANK	549	543	537	547	553	557
BAJAJ-AUTO	2914	2882	2850	2903	2935	2957
BANKBARODA	168	165	161	167	171	173
BHARTIARTL	322	314	306	319	326	331
BHEL	144	142	139	143	145	147
BOSCHLTD	23189	22767	22345	23044	23466	23742
BPCL	616	611	605	615	621	625
CAIRN	201	195	189	199	205	208
CIPLA	606	601	597	607	611	617
COALINDIA	328	325	322	331	334	339
DRREDDY	3200	3183	3165	3205	3223	3245
GAIL	375	373	370	376	378	382
GRASIM	4881	4829	4778	4864	4916	4950
HCLTECH	796	790	784	796	802	808
HDFC	1424	1416	1409	1424	1431	1439
HDFCBANK	1295	1290	1284	1295	1301	1306
HEROMOTOCO	3452	3436	3421	3460	3475	3499
HINDALCO	157	151	145	155	161	164
HINDUNILVR	887	879	870	890	898	909
ICICIBANK	261	259	257	261	262	264
IDEA	83	80	78	82	84	85
INDUSINDBK	1222	1206	1191	1216	1232	1241
INFY	1039	1034	1029	1038	1043	1047
ITC	247	245	243	247	249	251
KOTAKBANK	782	777	771	784	790	798
LT	1456	1441	1425	1454	1469	1482
LUPIN	1518	1508	1499	1518	1528	1538
M&M	1377	1368	1359	1379	1388	1399
MARUTI	5522	5500	5479	5528	5549	5577
NTPC	153	152	151	153	153	154
ONGC	252	247	243	250	254	257
PNB	147	141	136	144	149	152
POWERGRID	178	177	175	178	180	181
RELIANCE	1091	1082	1073	1095	1104	1117
SBIN	254	249	245	253	257	260
SUNPHARMA	765	761	757	767	771	778
TATAMOTORS	540	533	525	539	546	553
TATAPOWER	76	75	74	76	77	77
TATASTEEL	380	372	363	377	386	391
TCS	2423	2413	2403	2425	2435	2448
TECHM	441	437	433	443	447	453
ULTRACEMCO	3973	3923	3874	3955	4004	4036
VEDL	175	169	162	172	178	182
WIPRO	484	481	479	483	485	487
YESBANK	1271	1253	1234	1264	1282	1293
ZEEL	548	533	517	542	558	567

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1294/\$1267 & Resistance = \$1341/\$1384.
- Crude oil range->\$41 to \$51.
- Stocks Decline with Oil as Traders Assess Fed Officials' Remarks: - Stocks and oil erased gains as traders assessed remarks from Federal Reserve officials. European shares climbed as Deutsche Bank AG rebounded from a record low.
- Dollar index edges back up in cautious trade: - The dollar edged back up against the other major currencies on Wednesday, after positive U.S. data on durable goods orders, although investors remained cautious over the outcome of a meeting between major oil producers.
- U.S. natural gas slides below \$3 ahead of weekly storage data: - U.S. natural gas futures fell to the lowest level in almost two weeks on Wednesday, as market players looked ahead to fresh weekly information on U.S. gas inventories to gauge the strength of demand for the fuel. [Natural gas](#) for delivery in November on the New York Mercantile Exchange slumped to a daily low of \$2.956 per million British thermal units, a level not seen since September 19.
- Gold holds on to modest losses ahead of Fed speakers: - Gold prices trimmed [overnight losses](#) during North America's session on Wednesday, but remained in negative territory as market players looked ahead to a handful of Federal Reserve speeches that may offer clues on the timing of future rate hikes.
- Oil Falls as Saudis Say OPEC Output Freeze Unlikely Wednesday: - Oil dropped after Saudi Arabia said it doesn't expect a production accord to be reached when OPEC ministers meet Wednesday, but left open the possibility of a deal when they gather in November.

TRENDS & OUTLOOK – DATE: 29- Sep- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Oct)	30445	30720	30960	31239	31566
SILVER (Dec)	43500	44700	45600	46500	47786

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Nov)	313	318	323	329	334
ZINC (Sep)	149.20	152.10	154.50	158.20	160.45
LEAD (Sep)	128.25	130.30	132.50	135.30	137.55
NICKEL (Sep)	677	691	705	727	739

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Oct)	2820	2910	3000	3130	3245
NATURAL GAS (Oct)	189	192	199	205	209

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Mester Speaks, FOMC Member George Speaks, German Prelim CPI m/m, BOJ Gov Kuroda Speaks, Final GDP q/q, Unemployment Claims, Final GDP Price Index q/q, Goods Trade Balance, MPC Member Forbes Speaks, FOMC Member Powell Speaks, Pending Home Sales m/m, Natural Gas Storage.



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DESK**

All the Ladies in the house are
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& explore their trading talents.

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